

INCOME TAX FROM MONTHLY PENSION BENEFIT ONLY

Instructions:

Federal law requires you to make a withholding election regarding your pension benefit. You can elect to have no withholding. If you fail to make any election, the law requires automatic withholding based on you being married and claiming three withholding allowances. This means that tax will be withheld if your pension or annuity is at least \$1,720 a month (\$20,640 a year). Withholding will only apply to the portion of your distribution that is subject to Federal Income Tax. Your election (or automatic withholding) will remain in effect until you change it.

Even if you elect not to have federal income tax withheld, you are responsible for payment of any federal income tax due.

You also may be subject to tax penalties if your payments of estimated tax and/or withholding, if any, are not adequate. Complete your election by checking ONE of the two boxes below for Federal and State Withholding. Then sign and date your completed form. Consult with your tax advisor if you have any questions.

Federal Income Tax Withholding - You must check one box

- I elect to have NO withholding
- I elect to have withholding based on the tax tables:

Marital Status:

- Single
- Married
- Married, but withhold at higher Single rate

of Exemptions: _____

Additional Amount, if any: \$_____

RETURN ALL REQUIRED FORM TO:

CAPITAL BENEFIT CONSULTANTS
 3355 LENOX ROAD NE, SUITE 750
 ATLANTA, GA 30326

Fax to: 669-900-8338

Signature: _____

Date: _____